

SULIT



**KEMENTERIAN PENDIDIKAN TINGGI
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI**

**BAHAGIAN PEPERIKSAAN DAN PENILAIAN
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI
KEMENTERIAN PENDIDIKAN TINGGI**

JABATAN PERDAGANGAN

PEPERIKSAAN AKHIR

SESI II : 2023/2024

DPP50083 : PRINCIPLES OF RISK MANAGEMENT

TARIKH : 30 MEI 2024

MASA : 8.30 PAGI - 10.30 PAGI (2 JAM)

Kertas ini mengandungi **EMPAT (4)** halaman bercetak.

Struktur (4 soalan)

Dokumen sokongan yang disertakan : Tiada

JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN

(CLO yang tertera hanya sebagai rujukan)

SULIT

INSTRUCTION:

This section consists of **FOUR (4)** structured questions. Answer **ALL** questions.

QUESTION 1

- CLO1
- a) Risk can be insured based on certain requirements. Describe requirements for insurable risk below:
- i. Accidental risk [2.5 marks]
 - ii. Financial value [2.5 marks]
- CLO1
- b) Discuss basic categories of risk below with suitable example:
- i. Pure risk [2.5 marks]
 - ii. Fundamental risk [2.5 marks]
 - iii. Speculative risk [2.5 marks]
 - iv. Particular risk [2.5 marks]
- CLO1
- c) Risk can be managed and controlled. Write about
- i. Risk Management Process. [3 marks]
 - ii. **TWO (2)** methods of handling risk. [7 marks]

QUESTION 2

CLO1

a) Insurance plays an important role in sharing the risk. Write insurance essentials below:

i. Law of large number

[5 marks]

ii. Common pool

[5 marks]

b) Determine basic Principle of Insurance below with related example:

CLO2

i. Contribution

ii. Insurable interest

iii. Indemnity

[15 marks]

QUESTION 3

CLO2

a) Life Insurance is defined as a contract between an insured and an insurer, where the insurer promises to pay a sum of money in exchange for a premium, for the death or injury of an insured person or after a maturity period. Write **FIVE (5)** importance of life insurance.

[10 marks]

b) i. Differentiate types of marine insurance below:

CLO2

| Hull | Cargo | Protection & Indemnity |
|------|-------|------------------------|
| | | |

[9 marks]

ii. Determine types of ship that usually used in international shipping below:

- a) Container ship
- b) Roll-on roll off ship
- c) Tankers

[6 marks]

QUESTION 4

CLO1

- a) Discuss **FIVE (5)** possible risks that need to be considered by importer in import and export activities.

[5 marks]

- b) Complete the table below with accurate explanations regarding the international trade risks given:

| <i>Language & Cultural Risk</i> | <i>Transportation & Logistic Risk</i> |
|-------------------------------------|---|
| | |

CLO1

[10 marks]

- c) Write regarding the importance of international trade insurance below:

CLO1

- i. Spreads risk
- ii. Share global experience

[10 marks]

END OF QUESTION